



CURRENT COMMUNICATOR

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MEMBER NEWSLETTER OF CENTRAL VIRGINIA ELECTRIC COOPERATIVE

Annual Report 2014

Volume 23, Number 2

LETTER FROM THE PRESIDENT

2013: A Difficult Year

The year 2013 brought many challenges to Central Virginia Electric Cooperative (CVEC). The good news is we made it through and CVEC is headed for better days and better service to its members.

sales of electricity made the financial report for the year look better, but in terms of actual margins generated by the rates for the year CVEC had a very difficult year. The \$1.7 million margin represents only about 2% of our total annual revenue.

Throughout 2013, we had more severe weather than in typical years. In an average year, CVEC will experience 3 to 5 “major event” days. Using an industry-wide statistical calculation method, major event days are those when extremely high numbers of members are out of service. In 2013, CVEC experienced 8 major event days. An example of a major event is the 6 March 2013 snowstorm which dropped up to 18” of snow in parts of our service area combined with high winds. Even with the additional outside line crews brought in to assist, it was a week before all of the lines were repaired and service fully restored.

Combined with 2012, the two years represent the worst consecutive years in recent history for major storms and for outage hours for CVEC members. We appreciate the patience of our members, and we hope the weather patterns change to help us avoid a few major events in the next few years.

The impact of the storms passed all the way through to our financial results for the year. We had expected margins of about \$4 million for 2013, but the actual margins for the year were closer to \$1.7 million. Some changes we made in the way we account for

Along with the reliability and financial difficulties, we also had a very personal loss to our Cooperative with the passing of one of our Directors, K. M. Beasley, Jr. On 5 May 2013, we lost a friend to all he met, a strong voice for conservative management at CVEC, and a champion for the CVEC members.

Yes, 2013 was a difficult year. CVEC survived, but 2014 will be better. If we can avoid a few major storms, it will also be a chance to see some of the improvements that have been in the works for reliability. This year will also be one in which we introduce some new options for members.

💡 The level of severe weather made it difficult to see the progress from a recent focus on reliability upgrades across our system. Through March of 2014, CVEC had its best quarter for reliability in decades. This improvement was in part due to upgrades on our lines and to expanded vegetation management of the past few years.

Continued on Page 2

77TH ANNUAL MEETING

June 25, 2014

Nelson County High School

AGENDA

7:00 PM

Registration & Refreshments

7:30 PM

Call to Order

Invocation

Pledge of Allegiance

Welcome Address

President's Address

Treasurer's Report

Election of Directors

Comments / Questions

Adjournment

Prize pick-up in lobby


From the President / Continued from cover

In 2013, CVEC became the first electric utility in Virginia to accept credit card payments without a convenience fee. We also introduced new online access with expanded information for our members, and we added the ability to sign up online for recurring payments by credit card without the need to log in and type in the information each month.

The prepaid electric service designed by CVEC has been approved by the regulatory authorities and is now available. Prepaid electric service means no security deposits, no disconnect or reconnect fees, and no late payment charges. Prepaid service means members can pay whenever they want during the month as long as they keep a positive balance. This exciting new offering will benefit many members across the system. If you are interested in more information, please call or email our office.

Also in 2014, CVEC is developing a Strategic Plan that is largely focused on members and members' satisfaction. This plan will provide the road map for the next few years as we continue to work to improve your Cooperative. We plan to not only meet but to exceed members' expectations.

We know electricity is still your best bargain. We also want to give you the best service.


Gary Wood | President & CEO



Three Area High School Seniors Earn Electric Cooperative Scholarships

Devon Burrell and **Nicole Cabell** from Appomattox and **Lydia Fitzgerald** from Tyro will each receive scholarships awarded by the **Educational Scholarship Foundation of the Virginia, Maryland & Delaware Association of Electric Cooperatives (VMDAEC).**

Devon, the daughter of Christy Harris, and Nicole, the daughter of Emily Cabell, are both seniors at Appomattox County High School. Lydia, the daughter of Thomas and Emily Fitzgerald, will be graduating from Nelson County High School.

Students were awarded these scholarships based on a competitive screening process and were eligible for consideration because their parents are members of Central Virginia Electric Cooperative. Applicants must be entering their first semester of college, technical or trade school in the autumn of 2014.

This year, the VMDAEC Educational Scholarship Foundation received 364 applications from students in areas served by electric cooperatives in Virginia, Maryland and Delaware. The Foundation is awarding 55 **Worth M. Hudson Scholarships** and six additional endowed scholarships in the amount of \$1,000 each. Recipients were chosen based on financial need (40%), academic achievement (40%) and a personal statement (20%).

The Foundation is funded through tax-deductible donations from individuals and VMDAEC cooperatives, as well as proceeds from fundraising events. The Hudson Scholarships are named in honor of the first chair of the VMDAEC Educational Scholarship Foundation and former chair of the board of Mecklenburg Electric Cooperative in Chase City, VA.

“We were able to award a record number of 61 scholarships this year thanks to donations from several VMDAEC member cooperatives that were matched by CoBank through their ‘Sharing Success’ Program,” said **Roberta Harlowe**, chair of VMDAEC’s Educational Services Committee. Mrs. Harlowe also serves on the board of Central Virginia Electric Cooperative. CoBank is a national cooperative bank that provides loans and other financial services to rural power, water and communications providers in all 50 states.

Since its inception in 2001, the Foundation has awarded 470 electric cooperative scholarships totaling \$369,500. The number of scholarships awarded each year is based upon funds available and these grants can be used to pay for tuition, fees and books.



STATEMENT OF CONDITIONS

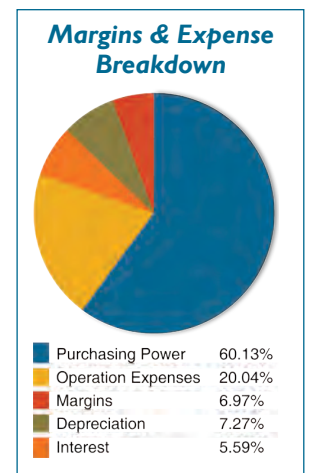
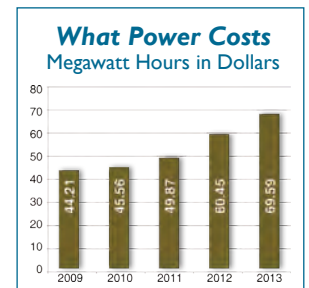
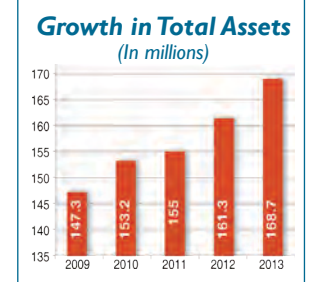
Balance Sheet as of December 31, 2013 & 2012

ASSETS (What we own)	2013	2012
Total Value of Our Plant:	\$206,406,666	\$196,669,494
Plant Depreciation Estimate:	\$63,885,039	\$59,756,838
Net Value of Our Utility Plant:	\$142,521,627	\$136,912,656
Cash in the Bank:	\$3,394,097	\$4,029,086
Value of Our Investments:	\$2,870,281	\$2,787,272
Notes & Accounts Due Us:	\$11,890,937	\$7,912,731
Value of Materials Stock & Supplies:	\$1,856,509	\$1,727,237
Value of Prepayments & Miscellaneous Assets:	\$6,119,462	\$7,904,093
TOTAL ASSETS	\$168,652,913	\$161,273,075
LIABILITIES (What we owe)	2013	2012
Owed to RUS & FFB:	\$86,546,205	\$80,707,562
Owed to CFC & Others:	\$14,711,470	\$14,738,673
Owed on Current Accounts:	\$13,426,568	\$16,865,608
Members' Equity in Co-op:	\$53,968,670	\$48,961,232
TOTAL LIABILITIES & CAPITAL	\$168,652,913	\$161,273,075
OUR INCOME	2013	2012
* Electricity & Distribution Services Sold:	\$82,757,089	\$69,336,633
Received from Investments:	\$184,273	\$171,626
TOTAL INCOME	\$82,941,362	\$69,508,259
OUR EXPENSES	2013	2012
Cost of Electricity Purchased & Generated:	\$49,875,739	\$41,498,460
Expense of Operating & Maintaining Our System:	\$16,594,398	\$14,128,119
Annual Depreciation of System:	\$6,025,812	\$5,606,426
Interest on Long Term Loans:	\$4,638,617	\$4,691,195
Other Interest Expenses:	\$27,074	\$1,455
TOTAL EXPENSES	\$77,161,640	\$65,925,655
* MARGINS AND PATRONS' CAPITAL	\$5,779,722	\$3,582,604

* During 2013, the Cooperative changed the way it accounts for unbilled revenue by electing to recognize revenue for utility service rendered to members, but not yet billed to members until the subsequent month. In the past, revenue was recognized when the Cooperative billed the member regardless of when the energy was used. This change resulted in a one-time increase in revenue and margins, which is a result of recording December kWh's used by the members but not billed until January 2014. After this one time increase, the financial statements will include all the kWh's purchased by the Cooperative and all the kWh's used by the member for each calendar month.

A DECADE'S GROWTH:	2013	2003	% Increase
Number of Accounts Served:	35,040	30,512	14.84%
Miles of Line in Service:	4,601	4,119	11.7%
Average Number of Accounts per Miles of Line:	7.62	7.41	2.83%
TOTAL ASSETS	\$168,652,913	\$96,147,287	75.41%

Financial statements are audited annually by an independent certified public accounting firm. Our financial statements present fairly, in all material respects, the Cooperative at December 31, 2013, and the results of the year conform with generally accepted accounting principles. Copies of our financial statements are available upon request.



KNOW YOUR DIRECTOR:

Introducing the Directors of the CVEC Board who have been nominated for election in 2014:



George N. Goin

*East District /
Representing
the Counties of
Fluvanna,*

Goochland, Louisa, and Orange

George Goin has served on the CVEC Board of Directors since 1993 and has been a CVEC member since 1972. Mr. Goin is retired from the US Postal Service and the VA Dept of Game and Inland Fisheries.

George earned both the Credentialed Co-op Director and Board Leadership Certificates from the National Rural Electric Cooperative Association as well as other training. He considers this training important in making informed decisions for CVEC members. Mr. Goin is also CVEC's director on the Virginia, Maryland, and Delaware Association of Electric Cooperatives Board of Directors.

Mr. Goin believes CVEC needs to maintain affordable electric rates by continuing to aggressively pursue innovative ways to reduce power costs while emphasizing high quality service to its members.

George and his wife Claudia live on their farm, Modesto Farms, in Fluvanna County, where they raise beef cattle and own/operate Modesto Farms Greenhouses. George is the President of the Fluvanna County Farm Bureau and active in other community organizations. 📍



Jace A. Goodling

*West District /
Representing
the Counties
of Augusta,*

Albemarle, Greene, and Nelson

Jace Goodling and his wife Louise live on a 25 acre farm in Afton, Nelson County. They have two sons, Atlee and Clarke. Jace is a lifelong resident of Albemarle and Nelson Counties, graduated from Washington and Lee University, and has been residing in Afton for most of the last 30 years. Working in the residential housing industry for the last 25 years, he is the owner of Goodling Enterprises, LLC., providing project management and oversight services for residential construction and renovation projects. When the housing industry sags, Mr. Goodling operates "Goat Busters", a green, environmentally sensitive brush clearing business utilizing his herds of Kiko goats.

Mr. Goodling has served as President of the Nelson County Home Builders' Association for many years, and has served as a Nelson County representative on the Board of Directors of the Thomas Jefferson Housing Improvement Corporation (now the Piedmont Housing Coalition). 📍



Frank Baber

*South District /
Representing
the Counties
of Amherst,*

*Appomattox, Buckingham, Campbell,
Cumberland, and Prince Edward*

Frank Baber was appointed to the Board in August of 2013 to fill the seat of K. M. Beasley, Jr., who passed away in May of 2013. Mr. Baber has served until this year's Director election, at which time members can choose to elect him for a two-year term.

Frank Baber is a lifelong resident of central Virginia, having spent the majority of his adult life engaged in agricultural enterprises and community service. He began his career after receiving a B.S. degree in Poultry and Animal Science from Virginia Polytechnic Institute & State University in 1975.

Currently, Mr. Baber is the Director of the James River Agribusiness Operations, managing a variety of farming operations including the dairy herd, the milk processing plant and meat processing plant, in addition to 4500 acres of corn, soybeans, wheat, alfalfa and other crops.

He is a member of the Cartersville Ruritan Club and has served on the Peter Francisco Soil & Water Conservation District Board of Directors.

Frank lives in Cartersville, Cumberland County, with his wife of thirty-seven years. They have four children and eight grand children. 📍

The CVEC Annual Meeting can be viewed live online. Visit www.mycvec.com before 7:30 PM on June 25 to view the presentations and watch the Director elections. No special software required.

**CVEC
DISTRICTS**



R. Kinckle Robinson

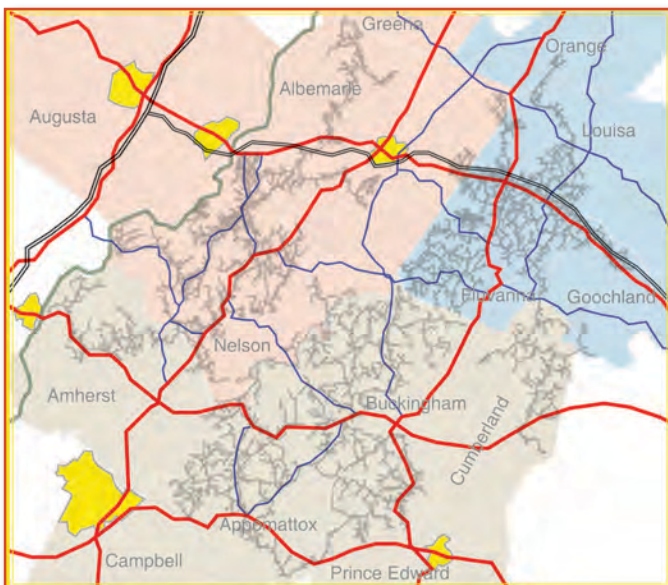
South District / Representing the Counties of Amherst,

Appomattox, Buckingham, Campbell, Cumberland, and Prince Edward

Kinckle Robinson is a lifelong resident of Appomattox County, living in Pamplin with his wife, LeeAnn, and their two children. He is President and Owner of Robinson Funeral Home, Inc., in Appomattox, a family owned and operated business since 1947. He also shares in a partnership running Kindon Farms, a beef cattle cow/calf operation.

Mr. Robinson serves on the Board of The Farmers Bank of Appomattox, and belongs to Gideon's International, Woodman of the World, and the Appomattox Cattlemen's Association.

He and his family attend Memorial United Methodist Church in Appomattox. 📍



How To Vote:

If you do not attend the annual meeting in person, you may vote by proxy ballot. If you come to the meeting you are entitled to vote during the meeting; however, your proxy ballot will be canceled.

Proxy: If there is doubt that you can attend the annual meeting, please execute and return the proxy ballot promptly so a person may be designated as your proxy. The proxy will act on your behalf for business matters and will ensure a quorum for the business meeting.

The named person should be someone you expect to attend the meeting. The director from your area or a Co-op employee may be designated.

You may also leave the space blank and the CVEC Board will appoint a person to act for you.

Please date and sign the proxy ballot.

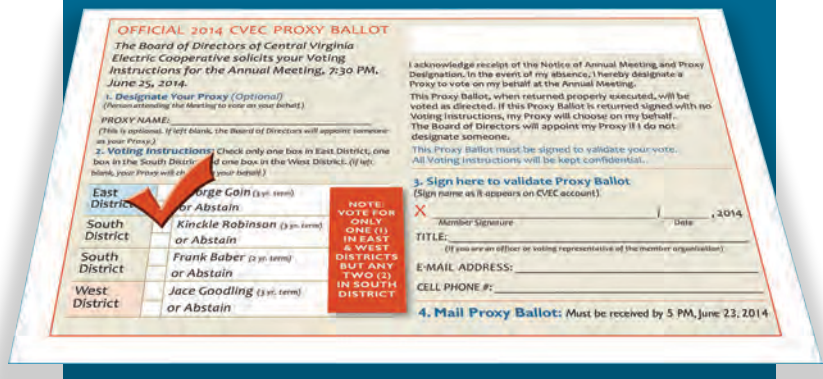
Return it to CVEC by folding the ballot together, sealing, and mailing. By returning the proxy ballot, you are registered for proxy prizes (see page 11).

Director Elections:

- You may choose to mark your proxy ballot for one director in each of the East and West Districts, but this year you may vote for two directors in the South District.
- Your other options are to mark "abstain" if you do not wish to vote or to leave the proxy ballot blank and your proxy will cast your vote at the meeting.

Your proxy can be found on the back cover of this newsletter.

Your Co-op belongs to you. Be sure to vote!



CAPITAL CREDITS: A Member's Benefits

As CVEC member-owners, we pay our fair share of the costs to operate a rural electric distribution system and to purchase energy, a little over \$77 million in 2013. At the end of the year, if there is money remaining after we pay the bills, a percentage of the net operating margins is allocated to each member as patronage capital.

Patronage Allocations:

In 2013, CVEC had a little less than \$5.8 million as net operating margins. All members will find a note on their May electric bill indicating the amount of patronage capital allocated to their account. Patronage capital is used to maintain and improve the distribution system and should be viewed as your equity in the physical plant. CVEC members have about a 32% equity level in the distribution system. The other 68% of the cost of the poles, wires, and transformers is funded by long-term loans.

Capital Credit Refunds:

Periodically, the CVEC Board of Directors considers capital credit refunds. When they approve refunds, it is often from one or two previous years that patronage capital was allocated to members. If the total of a capital credit refund is lower than an amount determined by the Board of Directors, then the refund will be applied as a credit on your electric bill. Larger refunds will be mailed to the address that we have on file for you.

The Board of Directors will take actions on this year's capital credit refund in May. Watch for information regarding the refund in the months ahead 📧



Unclaimed Capital Credits:

In 2013, CVEC issued a partial refund of capital credits allocated to those who were members in 1984 and 2012. Members due a refund greater than \$100 were mailed checks. A portion of the checks were not deposited or were returned to CVEC as undeliverable. Following is a list of members who have not claimed their refund.

Anyone listed should contact the Co-op in writing for verification.

Please provide:

- When the service was disconnected
- The last address while a CVEC member
- Current address and phone number
- Signature 📧

2013 Unclaimed Capital Credits:

A. R. Coffey & Sons Inc.
Adams III, Herbert
Adventure Bound
School
Aistrop, Mary C.
Alfama, Mrs. Marie D.
Allen, Charles E.
Allen, Margaret
Almond, James R.
Anderson, James N.
Anderson, Mrs. Gertrude T.
Arbogast, Jr., Donald C.
Armentrout, Mary A.
Armstead, William
Armstrong, James R.
Armstrong, Robert
Arnold, Richard
Arthur, Jr., C. W.
Austin, Allen
Ayles, Archie L.
Baber, David A.
Banks, Jr., Isaac V.
Banks, Phillip
Barrett, Ralph
Barron, Edward Or Cora
Bassett, Stephen H.
Bates, Essie

BCZ Associates
Beeler, Sandra
Belcher, Russell
Berlacher, Julie T.
Bibb, Mrs. J. A.
Biggar, Jeanne C.
Birkhead, Edwin
Bishop, A. Grayson
Bivens, Roy L.
Black, Harvey T.
Black, Joseph C.
Bland, George
Bland, Herman
Block, Fred G.
Boliek, Juanita C.
Bowden III, James H.
Bowen, Clarence W.
Bowen, Trent C.
Bowles, James
Boyd, William Y.
Boyle, Charlotte M.
Boyle, Robert P.
Boza, Arturo
Branch, Jr., Cary R.
Brass, Laureen A.
Breakaway Investors
Bridge Hampton

Builders
Bright, Herbert
Britt, M. G.
Britts, Carl E.
Broderick, Rosemarie
Brogan, Raymond F.
Brown, Ernest
Brown, Richard N.
Brown, Robert M.
Brown, Virginia
Brunner, Gary
Bryant, D. F.
Bryant, Warren L.
Bubel, Barbara S.
Buedefeldt, Mrs. George
Bullen, John W.
Burch, Luke
Burge, Leonard R.
Burley, Terry J.
Burruss, Richard Allen
Butler, Virginia
Byrom, Robert M.
Cabell, Robert
Cacilhas, Charles
Calhoun, Kenneth F.
Camp, L. Clay
Campbell, Arlene L.

Campbell, H. L.
Campbell, Willie G.
Canody, J R
Carey, Patrick
Carneal, Lloyd L.
Carter, Jr., J. N.
Carter, Robert W.
Cash, Jim J.
Caughron, Samuel D.
Celmillers, Karlis I.
Chamberlen, Robert E.
Chewing, Charles C.
Chiasson, John
Childress, Hubert A.
Christian, Mrs. Elwood
Christmas, Patricia A.
Clark, David A.
Burge, Paul M.
Clarkson, Heriot
Clarkson, Wilbur L.
Clatanoff, Jr., William
Cline, Carol
Coffeen, James H.
Coleman, Jr., Joseph
Coles, Alex
Collier, Randall Q.
Conant, David

Conner, Cory
Cook, Joe N.
Cook, Ronald
Cordell, Mollie M.
Corker, A. S.
Cosner, Glennis H.
Coughlin, A. G.
Cragg, Elford E.
Craig, Henry
Cramer III, Alfred B.
Crenshaw, Linda C.
Crisp, Robert V.
Critzler, Frederick S.
Critzler, Mrs. Ethel C.
Crutchfield, O. L.
Cruz, Jesus R.
Cunningham, John
Dabney, Decker
Dandridge, James H.
Davidson, Jr., Charles E.
Davidson, Edward O.
Davie, Sharon
Davis, Calvin
Davis, Charles D.
Davis, H. M.
Davis, Richard E.
Dawson, Lawrence

Dealba, Susan
Deane, Theresa B.
Deavers, Sam
Deily, Barbara J.
Dejarnette, Jaquelin H.
Dejonge, A. H. F.
Denby, Cheree J.
Denby, Gary N.
Dillard, Gregory A.
Dillard, L. E.
Dillehunt, Linda A.
Crisp, Robert V.
Critzler, Frederick S.
Critzler, Mrs. Ethel C.
Crutchfield, O. L.
Cruz, Jesus R.
Cunningham, John
Dabney, Decker
Dandridge, James H.
Davidson, Jr., Charles E.
Davidson, Edward O.
Davie, Sharon
Davis, Calvin
Davis, Charles D.
Davis, H. M.
Davis, Richard E.
Dawson, Lawrence

Duling, C. M.
Duncan (Whittemore),
Judith A.
Dunn, Bruce L.
Dunnam, Ellen M.
Dunnivan, Mrs. Ruth
Durant, Frances E.
Duvall, I. W.
Easterling, Jr., Hobert
Eastern Carriers, Inc.
(Wintergreen Office)
Eckert, John P.
Edwards, Edna S.
Edwards, Oscar E.
Eldridge, Rolf
Eldridge, Thomas E.
Elix Corporation
Elliott, Jr., Harvey J.
Ellis, R. Bickley
Ellis, Lonnie T.
English, Wayne G.
Estes, Milton
Eubank, William E.
Evans, Robert L.
Everett, Anthony S.
Fahrman, Jr., John A.
Farish, Janet
Ferguson, Blanche
Ferguson, Ivan S.
Fincham, David
Firth, John M.
Fitch, John S.
Fitzgerald, Joseph M.
Fleagane, Paul R.
Foley, Richard L.
Ford, Paul F.
Foster, Jr., Raymond J.
Foster, Diana
Foster, Gladys E.
Frady, Sidney
Freeman, Marvin L.
Frye, Dana
Frye, Edith
Fulcher, Mildred S.
Gabiger, Robert
Gallagher, Peggie A.
Gallery, Pamela Shaw
Gallo, Faith
Gardner, Uel F.
Garrison, James B.
Garrison, Lynn M.
Gaske, T. Paul & E. F.
Gentry, Jr., Raymond F.
George's Supermarket
Gercke, James
Gevry, Randy
Geyer, Jr., Russell I.
Gilbert, Ealie R.
Gille, James M.
Gilliam, John W.
Gilpin, W. D.
Ginter, Edward C.
Glading, Peter T.
Glass, R. S.
Glassman, Joyce S.
Glen, John
Glover, George W.
Goff, David
Goldson, Alfred
Goldstein, Bernard
Goodwin, F. Steve
Goor, Mark B.
Gordonsville Industries
Graves-Hall, Beverly M.
Gray, Richard
Gredler, Charles R.
Greene, E. Twymman
Greene, Gary W.
Greenwood Investors
Greenwood, Thomas E.
Griffin, Jr., E. E.
Grooms, Joseph W.
Guthrie, Raymond B.
Gutshall, Paul
Hackney, William L.
Haden, Burnham C.
Haden, Mrs. Leslie

Hall, Ruth
Hall, William M.
Hamilton, Wayne
Hamlett, F. L.
Hammers II, Eddie L.
Harlow, Aileen
Harmon, William
Harris, B. A.
Harris, Dorothy
Harris, F. W.
Harris, John M.
Harris, John M.
Harris, Joyce M.
Harris, Sadie S.
Hatcher, Judy F.
Hayton, James
Heatwole, Carolyn
Heindl, Frank W.
Helleberg, John
Henry, Mrs. Roma
Hensley, Charlotte R.
Herchenrider, Bruce A.
Hickory Ridge
Association
Hicks, David
Hicks, Randolph L.
Hindin, Richard J.
His Son - A Virginia
Partnership
Hisey, Jr., John
Hodges, John T.
Holland, Thomas
Hollander, Robert E.
Hollis, MD., Joseph B.
Hoover, John E.
Howe, Elizabeth P.
Howell, Martin D.
Hudgins, Howard L.
Hudgins, Vance H.
Hudson, Edward
Hudson, Frances
Hughston, Beatrice C.
Humbles, Payton
Hummel, Charles
Hunt, Juanita
Hurst, Clyde G.
Hutchens, Norman M.
Inge, Alice S.
Ingersoll, Deforest
Irving, Mrs. Phyllis S.
Jackson III, John
Jackson III, Thomas A.
Jackson, Benita D.
Jackson, Charles W.
Jackson, Curtis H.
Jackson, Robert
Jenkins, Robert W.
Jennings, J. N.
Jimenez, David
Johanson, Ann J.
Johnson, Clyde T.
Johnson, Richard W.
Johnson, Samuel
Johnston, Wray O.
Jones, Donald W.
Jones, James H.
Jones, James R.
Jones, Larry
Jones, Russell H.
Jones, S. J.
Jordan, Gertrude
Karicofe, Orville
Kavit, Arthur Y.
Keane, Leo M.
Kent, Marsha A.
Kidd, Bernice R.
Kidd, Robert E.
Kidd, William G.
Kimble, Janet M.
King, Jr., W. Courtney
King, Frank
King, Joseph D. B.
Kirby, Beulah S.
Kleeman, Ellen
Klotz, William E.
Klumpp, Virginia M.
Knox, David

Kovacs, Louis
Krider, Richard F.
Kurtz, Richard
Lamb, Lester F. L.
Lane, Frederick
Latter, Gordon
Layman, George A.
Layne, Leon
Lee, Carol A.
Lee, Harry
Legg, Edwin L.
Leonard, Marvin L.
Lewis, Jr., Raymond N.
Lewis, Clayton D.
Lichter, Melinda G.
Ligon, Jeffrey
Liotta, Frank J.
Lively, H. Richard
Lory, Nancy
Lovitt, Joseph H.
Lowe, Irland
Lowery, Mrs. Floyd
Lowman, Jesse F.
Lucas, M. W.
Lynn, C.
Lynn, Windle Deborah
Macdonald, Donald A.
Macmillan, David W.
Mancuso, Louis
Manley, Ada
Mantiply, Betty C.
Martin, Jr., Glenn S.
Martin, Annie Gay
Martin, Catherine
Martin, Charles R.
Martin, Claude I.
Martin, Fannie
Martin, Joyce S.
Martin, Luther H.
Martin, Marie L.
Massey, Jr., William E.
Maupin, Vernon or Sharon
Mawyer, Mrs. B. L.
May, Jr., James F.
Mayberry, Thomas
Mayo, Garland K.
Mays, Thomas L.
McCormack, John
McCue III, C. Purcell
McDaniel, Mr. Danny V.
McDearmon, Jr., William A.
McDonald, Geri
McGiffin, F. L.
McGighan, Jean
McGinity, Edward A.
McGovern, Terry
McGraw, John P.
McHargue, William R.
McKinney, Norvell E.
McKown, Alfred L.
Meador, Harry L.
Melone, Randolph
Melton, Floyd K.
Metts, Sr., J. C.
Michell, Frederick L.
Miller, Patrick T.
Miller, Roger
Miner, Jr., L. Stephen
Mitchell, Sr., Harold F.
Molton, Earl
Moncure, M.
Moon, Sr., William J.
Moore, Sr., H. H.
Moore, Flossie P.
Moore, Louis
Moreland, Henry H.
Morgan, Charley
Morris Brothers
Morris, Edwin D.
Morris, Helen E.
Morris, Kevin H.
Morris, Timothy E.
Mueller, Richard W.
Muisse, Ann L.
Mullins, Herbert
Nelson, Reliford
Nicholas, A. M.

Nixon, Jr., Thomas W.
Nocito, James
Nogi, Jay or Nathan Rabhan
Novakm Fred M.
O'Connor, Walter T.
O'Neil, Hugh B.
Ogle, H. V.
Oliver, Elton
Outlaw, L. J.
Overton, Alvin Leon
Owens-Illinois Inc.
Pace, S. M.
Page, Virginia L.
Painter, M. L.
Palka, Fred
Palmer, Joyce
Palmer, Richard N.
Palmer, Rickey S.
Partridge, Robert D.
Patterson, Chesley R.
Patterson, Herman
Patterson, Phil
Payne Florida
Payne, James
Payne, Overt D.
Peirson, Catherine
Pendleton, Gregory
Pentz, James W.
Perdue, Ronnie
Perkins, Helen
Peterson, Roy
Phelps, Caleb
Phillips, Charles Hunter
Phillips, lone
Phillips, Martin
Pickford III, Mrs. H. A.
Pierce, Kenneth W.
Pitchford, Jr., Clyde B.
Plante, Jr., Emile
Pleasant Grove Land
and Trust
Poindexter, J. R.
Ponton, George
Poutasse, Eugene F.
Powell, Cynthia K.
Power Research
Company
Press, Morton
Price, William E.
Proffitt, H. L.
Pruner, Robert A.
Purvis, Frances
Quarles, Tony R.
Quick, Jr., Harry A. or
Helen K.
Radick, R. J.
Ragland, Barry
Ragland, Gordon
Ragland, Thomas B.
Rainey, Adrian C.
Ramsey, Lewis C.
Raynor, Linda J.
Redding, Bonnie
Reed, Kevin F.
Rhoades, Mrs. John
Rice, W. T.
Richards, Henry K.
Richardson, C. O.
Richardson, David A.
Richardson, Kenneth W.
Roark, MD, John W.
Roberts, Mary F.
Robinson, Allan
Robinson, Thomas I.
Rosson, Frank V.
Russo, Paul
Ryalls, Samuel W.
Sanford, Jr., W. A.
Sanson, Jr., A. M.
Saulisbury, Dorothy W.
Saunders, Thomas S.
Schaubach, Jr., G. E.
Schlobohm, Michael B.
Schoening, Stephen B.
Scott, Elizabeth
Scott, Henry M.
Scovill, Stephen K.

Scruggs, E. L.
Seals, Joseph G.
Seaman, Jr., John A.
Seay, William
Sechrest, Randale
Seibel, Keith
Senger, Dale C.
Senger, Paul D.
Sharpe, Ted
Shearin, George
Shelton, Walter
Sheppard-El, Emmitt T.
Sherman, Jr., John O.
Shifflett, James Wallace
Shifflett, John R.
Shifflett, Mrs. Rhoda
Shifflett, Sherman
Shifflett, W. H.
Shorter, Cynthia R.
Sigmon, George
Simpson, Charles J.
Singleton, Fredrick Clay
Sizemore, Mary
Skeen, B. M.
Skeen, Lawrence E.
Skyline Investment
Slaughter, J. Lewis
Smart, Jr., William E.
J. W. Smith Inc.
Smith, USMC Col.,
Richard B.
Smith, Charles D. or
Myra B.
Smith, Charles David
Smith, Mrs. Sallie Sutton
Smith, Otis C.
Smith, Robin W.
Smith, Ruby M.
Spain, Catherine A.
Spellman, Otis R.
Spencer, Emory L.
Spencer, Eugene T.
Spicuzza, Thomas J.
Spicuzza, William L.
St. Clair, W. Hampton
Stanley, Jr., Henry M.
Staples, Ronald A.
Stephens, Betty S.
Stephenson, Robert
Stevens, Arthur W.
Stevens, Lora V.
Stevens, Mary F.
Stevens, Shelton L.
Stinebring, Dan
Stinnett, Lewis
Stinson, Linda
Stover, Richard C.
Strafford, Jean C.
Stubblefield, R. C.
Suddarth, James H. or
Joyce F.
Swofford, Dan
Swann, Wilbur C.
Swanson, Astrid
Swiatowski, Vincent W.
Szele, MD, George
Taliaferro, Wellons C.
Tarleton, Nellie T.
Tate, Jr., Thaddeus W.
Taylor, Curtis
Taylor, George A.
Taylor, George E.
Taylor, William E.
Tectonics
Thacker, Brenda A.
The Cliffs Associates
Thomas, Patricia
Thomas, Sherrill G.
Thompson, Jr., Hugh F.
Thompson, Bruce L.
Thompson, Conway B.
Thompson, Danny R.
Thompson, Leonard P.
Thompson, Vera K.
Thorr, Daniel J.
Tinsley, John E.
Toga Community Center

Townsend, Shirley O.
Trainum, Thomas S.
Treadway, Sylvester E.
Trent, Charlotte Coleman
Trimarco, Mrs. A. E.
Trimm, James R.
Truslow, Geraldine A.
J. M. Turner & Company Inc.
Turner, Violet
Turner, Winfred H.
Tush, Elizabeth W.
Tyler, Charles or June B.
Tyler, Mrs. Francis E.
ULLMAN, James I.
Valley Green Corp.
Van Riper, Peter
Vandyck, B. Wayne
Vassar, Brenda
Vayo, Gary C.
Via, Dennis N.
Viar, Chris L.
Viar, Julian E.
Vidaver, Howard
Virginia Harvestore, Inc.
Von Wulffen, Hanno
Vyborny, Lee N.
Wager, Joseph S.
Walker, George B.
Walker, Karen Jo
Walker, W. Gordon
Waller, Frances Williams
Waller, Irvin L.
Warren, Marguerite
Washington, Annie
Washington, Calvin
Watkins, Richard B.
Webb, Ronald J.
Wenning, Robert A.
Weon, Eung Sik
West, Jr., Harrison B.
White, Robert M. or
Emily B.
Whitmore, Maxine
Wickline, Jr., C. E.
Wiggs, William R.
Wilhoit, P. D.
Wilkerson, George E.
Wilkerson, H. L.
Wilkerson, Neal W.
Willard, Katherine
Williams, Jr., James D.
Williams, Florence
Williams, K. S.
Williamson, W. L.
Willingham, Mrs. Catherine
Willis, Dric
Wilson, Martha Ann
Wilton, E. Carlton
Winebrenner, John T.
Wingate, Stephanie B.
Winningham, John B.
Winston, MD, William O.
Winston, Mrs. Evelyn J.
Wohler, Jack L.
(Wintergreen Office)
Wood, Erica J.
Wood, Frank P.
Woodcox, V. Keith
Worchel, Jason
Worrell Newspaper
Wright, Susie E.
Young, Garvis C.
Zelin, Kenneth
Zimmerman, Jr., H. W.
Zimpfer, Mary Jo

NORTH POLAR VORTEX...COLD EXTREMES...FRIGID TEMPERATURES...

... All are too-common phrases heard during the winter of 2013-2014. As we look back at the beginning of the year and head into sunny days, let's take stock of the recent weather and the impact on our electric service.

CVEC set some records for energy usage this winter:

1. **A one-day record of kilowatt-hours used in early January, and**
2. **A one-month record for energy purchased in the same month.**

While temperatures did fluctuate, the cold weather drove up consumption as people tried to stay warm. Those members who relied solely on a heat pump not only used extra energy due to the weather, but also relied on resistance or "emergency" heat once the weather dipped below the mid 30's and the heat exchange process no longer provided benefits. "Emergency" heat can cost 3 times what the normal

heat pump operation costs for space heating and members' electric bills reflected that.

On the good news side, CVEC fared very well regarding service reliability. With an aggressive right-of-way maintenance program and the benefits of colder, dry snow, the lights stayed on even during weather events. CVEC did experience a major outage to a number of substations when equipment owned by a major transmission line utility literally exploded due to the high demand in early January. CVEC members had to wait for power to flow to the Co-ops substations while the other utility replaced the failed equipment. On a positive note, our distribution equipment handled the peak power demand.

While every snowstorm is different and a few degrees can determine whether wet snow brings tall trees down onto power lines or if dry, light snow falls harmlessly to the ground, CVEC has worked hard to remove "danger trees" from outside of the right-of-way (with the property owner's permission) and the results showed. With reliability as a top priority, the Cooperative will keep up the efforts and asks members to alert us to dead and dying danger trees along the distribution lines.

What causes a power outage? Here are the basic categories:



Power Supply:

Trouble on the transmission lines owned by Dominion Power or AEP that interrupts delivery to the CVEC substation. Large numbers of members will be affected. CVEC has no control and must await repairs on the other system. We saw eight power supply outages in the first three months of 2014.



Major Storms:

Think of Mother Nature on this one, snowstorms, cold temps and high winds. Most folks are watching a weather station before these types of outages happen. The damage can be extensive, often with broken poles and downed lines from trees growing along the right-of-way.



Planned Outages:

For upgrades and repairs. Sometimes we have to shut down power to line sections (often for increasing the voltage) and for emergency repairs that require the system to be de-energized. We had four this year so far.



All Other:

CVEC had 290 small outages during the first three months of this year, with weather-affected trees being the primary cause, as well as squirrels, birds, blown fuses, and accidents caused by the public.

Goal: High Reliability, Low Costs

Keeping the lights on and delivering energy at the lowest available cost are two primary expectations of the member-owners of CVEC. Your Co-op has implemented two new programs to bolster its efforts for great reliability and keeping wholesale energy costs as low as possible.

A new computerized vegetation management system has been added to CVEC's mapping program. It will enhance an already aggressive right-of-way management program (*the clearing of trees below the power lines and along the edges of the 40-foot right-of-way*). A newly created position of GIS Engineering Technician will be charged with tracking right-of-way maintenance activity and identifying trouble spots within a mapping data base. This will increase the efficiency and effectiveness of our overall vegetation management efforts. CVEC fully expects this position to help prevent outages and reduce the duration and cost of outages, if and when they do occur.


CVEC has also created a new position to help identify areas where electric line loss and electric theft from current diversion may occur on the Co-op's distribution system. The new Loss Prevention Coordinator will compare the amount of energy delivered to each CVEC substation with the total usage of all meters in that area, followed by a systematic process to identify the reasons for and locations of the line loss of energy intended for delivery to members. If CVEC is able to eliminate 2% of the line loss and current diversion from the current total of 700 million kilowatt-hours each year, it would save members an estimated \$1.3 million annually.

Gary Wood, President and CEO of Central Virginia Electric Cooperative commented, "The new programs have been developed based on best practices within the industry and will create value for our members through improved reliability and lower costs."

Look for a report in the future detailing the results of these new efforts.



You are also encouraged to keep an eye on the local newspapers for available positions at CVEC, resulting from realignments, retirements, or an employee leaving for another position. While CVEC does not often create new positions, it is regarded as a great place to work, and it seeks the most qualified candidates whenever openings do occur.



It's that time of year!
But remember to
CALL BEFORE YOU DIG!!

Call Miss Utility
(800-552-7001)
at least 48 hours before you dig in your yard to avoid hitting underground power lines or other services.

This is a free service.
www.va811.com



CVEC DELIVERS VALUE: COMFORT & CONVENIENCE

Energy Saving Tips | Laundry: Optimize Loads

Don't overload or underload a washer or dryer.

Use Lower Temps

New dryers use less energy on low-heat but the cycle is longer.

Reduce Drying Time

If you can't air-dry, dry similar fabrics together, do loads in succession to use residual heat, clean filter every time.

Use Energy-Saving Features

Use auto-dry if you have it rather than the timer ... avoids energy waste, shrinkage, static electricity & shortened life of clothes.

Check Dryer Exhaust Vent Regularly



WHICH WAY TO PAY?

Payment choices for CVEC members keep growing. Below is a grid showing all of the options available to you!

	Check	Credit/ Debit Card	Money Order	Cash
Online with no fee: www.mycvec.com	💡 ACH*	💡		
By phone: 800-367-2832	💡 ACH*	💡		
By mail: CVEC, POB 7417, Merrifield, VA, 22116	💡 **		💡	
In a CVEC office: Colleen, Palmyra or Appomattox	💡		💡	💡
Automatic	💡 Set up †	💡 Set up ††		

*

ACH (Automatic Clearing House) allows one to make check payments by phone or online, using the checking account number and bank routing number (on the bottom left of all checks).

**

When mailing, drop in mailbox 7-10 days prior to due date to be sure CVEC receives your payment on time.

†

Set up Automatic Bank Draft by enrolling online at mycvec.com or by filling out the form on the back of your bill and returning to CVEC by mail or in person.

††

Set up Recurring Credit/Debit Card Payments on the CVEC Bill Pay page of the website. Follow this icon from the home page.



We keep working to give members all the choices they need in today's busy world. Stay tuned for new and better tools, including a mobile app for reporting outages and paying a bill on the go!

Your Lighting Choices: THEY CAN SAVE YOU MONEY

All of these bulbs meet the new energy standards.

The new energy-saving incandescent bulbs use about 25% less energy than traditional varieties.

Source: energy.gov

25% The energy you'll save with energy-saving incandescent bulbs

75% The energy you'll save with CFL bulbs

75% The energy you'll save with LED bulbs



CVEC Apprentices Compete in 2014 Gaff-n-Go Rodeo

On April 5, over 170 utility linemen from seven states gathered at the Caroline County Fairgrounds in Ruther Glenn, VA, for the **12th Annual Gaff-n-Go Lineman's Rodeo**. The Gaff-n-Go Rodeo originated at CVEC in 2003 and is now being produced by the **Virginia, Maryland & Delaware Association of Electric Cooperatives**, Richmond.

Over the two-day event, participants demonstrated safety and teamwork skills, met with equipment vendors, and enjoyed an awards banquet ceremony. Five CVEC apprentices competed against 44 other apprentice linemen in the event. **Mitch DeJarnette** (South District) placed first in the Hurt Man Rescue event, while **D. J. Noble** (East District) earned a first place finish

in the Refuse Cutout event. Also competing were **Brandon White**, **Brandon Hudson**, and **Coty Painter**.

Mecklenburg Electric Co-op's journeyman team received the prestigious **Jimmy Gardner Award** as the best overall co-op team at the Rodeo. This award was created by CVEC with the first rodeo and is named for CVEC's first lineman.

New this year, Southern Maryland Electric Co-op's team received the **C. T. Bryant Award** for best overall journeyman team (*including municipals and investor-owned*). The Bryant Award was a new award this year, named for CVEC's retired Operations Manager who envisioned and spearheaded the first rodeo in 2003. C.T. is currently the co-chair of the Rodeo Working Group. 📍



Tear at perforation, fold & seal

HOW TO WIN

\$500

- » We will pick 11 proxy ballots from all received by 5 PM, Monday, June 23.
- » **Ten winners will receive a \$100 credit toward their electric bill.**
- » **ONE GRAND PRIZE WINNER WILL RECEIVE \$500 CASH!**
- » Your proxy will not be valid if you attend the meeting, but you will be eligible for additional prizes given that evening.

Fold here

mail scan here

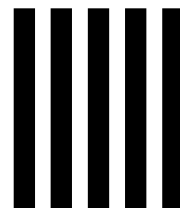
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www.mycvec.com



Bring this mail panel to the
CVEC 77th Annual Meeting.
It will identify you
as a Co-op member and make
you eligible for door prizes.



OFFICIAL 2014 CVEC PROXY BALLOT

The Board of Directors of Central Virginia Electric Cooperative solicits your Voting Instructions for the Annual Meeting, 7:30 PM, June 25, 2014.

1. Designate Your Proxy (Optional)

(Person attending the Meeting to vote on your behalf.)

PROXY NAME: _____

(This is optional. If left blank, the Board of Directors will appoint someone as your Proxy.)

2. Voting Instructions: Check only one box in East District, two boxes in the South District and one box in the West District. (If left blank, your Proxy will choose on your behalf.)

East District	<input type="checkbox"/>	George Goin (3 yr. term)
	<input type="checkbox"/>	Abstain
South District	<input type="checkbox"/>	Kinckle Robinson (3 yr. term)
	<input type="checkbox"/>	Abstain
South District	<input type="checkbox"/>	Frank Baber (2 yr. term)
	<input type="checkbox"/>	Abstain
West District	<input type="checkbox"/>	Jace Goodling (3 yr. term)
	<input type="checkbox"/>	Abstain

**NOTE:
VOTE FOR
ONLY
ONE (1)
IN EAST
& WEST
DISTRICTS
BUT ANY
TWO (2)
IN SOUTH
DISTRICT**



I acknowledge receipt of the Notice of Annual Meeting and Proxy Designation. In the event of my absence, I hereby designate a Proxy to vote on my behalf at the Annual Meeting.

This Proxy Ballot, when returned properly executed, will be voted as directed. If this Proxy Ballot is returned signed with no Voting Instructions, my Proxy will choose on my behalf. The Board of Directors will appoint my Proxy if I do not designate someone.

**This Proxy Ballot must be signed to validate your vote.
All Voting Instructions will be kept confidential.**

3. Sign here to validate Proxy Ballot

X _____ / _____, 2014
Member Signature Date

TITLE: _____
(If you are an officer or voting representative of the member organization)

E-MAIL ADDRESS: _____

CELL PHONE #: _____

4. Mail Proxy Ballot: Must be received by 5 PM, June 23, 2014